MACARAMBON

CONTRACT NO. LOG MSSP 2024-11-141-MDC

CONSTRUCTION OF LAKEBANK, RIVERBANK PROTECTION AND NURSERY FACILITIES AT LANAO DEL SUR IN FOUR (4) PACKAGES (PACKAGES I, II AND III) PR NOS. S4-PIC24-025, S4-PIC24-027 & S4-PIC24-028/ PB240730-JD00346

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into in Quezon City, Philippines, by and between:

NATIONAL POWER The CORPORATION. government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at Gabriel Y. Itchon Senator Miriam P. Defensor-Santiago Avenue Buildina. (formerly BIR Road) corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, MR. FERNANDO MARTIN Y. ROXAS, who is duly authorized to represent it in this transaction, hereinafter referred to as NPC;

- and -

SHAM DEVELOPERS, a single proprietorship duly organized and existing under and by virtue of the laws of Republic of the Philippines with office address at Narciso Ramos Hi-way, Barangay Lumbayao, Balindong, Lanao Del Sur, Philippines, herein represented by its Sole Proprietor, MS. HANNIFAH A. MACARAMBON, who is duly authorized to represent it in this transaction, hereinafter referred to as CONTRACTOR.

WITNESSETH: That -

WHEREAS, on 10 July 2024, NPC posted the Invitation to Bid for the Public Bidding of the Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages;

WHEREAS, out of six (6) prospective bidders who secured the bidding documents only five (5) prospective bidders participated in the bidding conducted 30 July 2024 on the aforesaid undertaking;

WHEREAS, CONTRACTOR's bid offer was considered as the lowest calculated and responsive bid for the Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Packages I, II and III);

FERNANDO MARTIN Y, ROXAS President and CEO

- Admin and Finance

Vice President

(NPC)

CRISANTO V. HILARIO

Contract between NPC and Sham Developers Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Packages I, II and III) Contract No. LOG MSSP 2024-11-141-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 1 of 12

FERNANDO MARTÍN Y. ROXAS President and CEO

Mice President - Admin and Finance (NPC)

CRISANTO V. HILARIO

WHEREAS, NPC accepted the said bid of the CONTRACTOR;

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

ARTICLE I DOCUMENTS COMPRISING THE CONTRACT

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

- 1. Bidding Documents for the Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages under PR Nos. S4-PIC24-025, S4-PIC24-027 & S4-PIC24-028 / PB240730-JD00346;
- 2. Post Qualification Report dated 04 September 2024;
- 3. Bid Opening/Evaluation Report dated 31 July 2024;
- CONTRACTOR's bid proposal dated 30 July 2024;
- Supplemental/Bid Bulletin No. 1 dated 22 July 2024;
- 6. Notice of Award dated 27 November 2024;
- 7. Notice to Proceed; and
- 8. The Performance Security to be filed by CONTRACTOR in accordance with this Contract.

The documents mentioned above shall collectively be referred to as "Contract Documents".

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be anv inconsistency/discrepancy, among the Contract Documents, the document with the latest date shall prevail.

ARTICLE II SCOPE OF WORK

The work and services to be performed shall essentially consist of, but not limited to the following:

PACKAGE I

a. Construction of Riverbank Protection; and

Contract between NPC and Sham Developers Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Packages I, II and III) Contract No. LOG MSSP 2024-11-141-MDC

AFG-LOG-007.F01 Rev. No. 0

BY:

Sheet 2 of 12

BY

Vice President - Admin and Finance (NPC)

CRISANTO V. HILARIO

b. All other work and services required to complete the project.

PACKAGE II

- a. Construction of Lakebank Protection; and
- b. All other work and services required to complete the project.

PACKAGE III

- a. Construction of Lakebank Protection;
- b. Construction of Nursery Facilities; and
- c. All other work and services required to complete the project.

MINIMUM REQUIRED PERSONNEL (FOR EACH PACKAGE)

For the duration of the contract, the Contractor shall have the following minimum required personnel assigned to the project:

a) One (1) Project Engineer

Registered Civil Engineer who had supervised at least a project similar in nature as to the type of proposed project within the last ten (10) years. Must have three (3) years professional experience as Civil Engineer on similar project.

b) One (1) Materials Engineer

Registered Civil Engineer with valid accreditation from the Department of Public Works and Highways (DPWH) as Materials Engineer I.

c) One (1) Safety Officer 2

Construction Safety Officer who has completed at least forty (40) hours of Construction Safety and Health Training (COSH) from Occupational Safety and Health Center (OSHC) or Safety Training Organizations (STOs) accredited by the Department of Labor and Employment (DOLE).

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MINIMUM REQUIRED CONSTRUCTION EQUIPMENT (FOR EACH PACKAGE)

The list of construction equipment (owned or leased) shall include the following:

1.	Cargo Truck (at least 6-8 tons capacity)	1 unit
2.	Excavator	1 unit
3.	Concrete Mixer (1-bagger)	1 unit
4.	Service Vehicle (4x4 pick up)	1 unit

Contract between NPC and Sham Developers Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Packages I, II and III) Contract No. LOG MSSP 2024-11-141-MDC

(NPC)
(NPC)
FERMANDO MARTIN Y. ROXAS
President and CEO

Vice President - Admin and Finance (NPC)

CRISANTO V. HILARIO

CONTRACTOR shall, in accordance with the provisions of, and subject to the conditions contained in the Contract Documents, fully and faithfully furnish all superintendence, labor, materials, supplies, tools and equipment (in accordance with the requirements of the Technical Specifications) for the Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Packages I, II and III).

ARTICLE III COMMENCEMENT AND COMPLETION PERIOD

The CONTRACTOR shall complete the work as herein specified and shall become effective from receipt of Notice to Proceed.

1919	CONTRACT DURATION	LOCATION
Package I	Within ninety (90) calendar days (inclusive of six (6) unworkable days)	Brgy. Bandera Buisan, Taraka, Lanao Del Sur
Package II	Within ninety (90) calendar days (inclusive of six (6) unworkable days)	Brgy. Central Linuk, Tamparan, Lanao Del Sur
Package III	Within one hundred fifty (150) calendar days (inclusive of ten (10) unworkable days)	Balindong, Lanao Del Sur

ARTICLE IV PAYMENT

For and in consideration of the WORK to be undertaken by CONTRACTOR as specified in the preceding Article II hereof, NPC shall pay the CONTRACTOR in Philippine Currency and in accordance with the Contract Documents, the unit and lump sum prices hereof is the total amount of and not exceeding PHILIPPINE PESOS: SEVENTEEN MILLION THREE HUNDRED SEVENTY THOUSAND NINE HUNDRED THIRTY SEVEN PESOS AND 51/100 (PHP 17,370,937.51), as indicated in Annex A.

All forms of taxes, such as value added tax (VAT) including municipal licenses and permits, and others that may be imposed by the Philippine Government, or any of its agencies and political subdivisions in connection with the Contract shall be for the account of the CONTRACTOR.

ARTICLE V EXTENSION OF CONTRACT

No extension of contract time shall be granted the CONTRACTOR due to (i) ordinary unfavorable weather conditions; (ii) inexcusable failure or negligence of CONTRACTOR to provide the required supplies, materials or equipment; and (iii) when the reason given for the extension

Contract between NPC and Sham Developers
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Packages I, II and III)
Contract No. LOG MSSP 2024-11-141-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 4 of 12

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The

(NPC)
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FERNANDO MARTIN X
President and GEC

was already considered in the determination of the original contract time during the conduct of detailed engineering and in the preparation of contract documents agreed upon by the parties before contract perfection.

NPC shall not be liable for any claim associated with the extension of contract time unless it has examined the facts as well as the extent of delay and has agreed in writing that the CONTRACTOR is entitled for an extension of time.

ARTICLE VI ENTIRE CONTRACT

This contract is for one whole, complete work. Partial payments made by NPC and/or the use of parts of the work or its equivalent shall not constitute as acceptance of any part of the work prior to its completion and final acceptance in writing by NPC.

ARTICLE VII CONTRACTOR'S LIABILITY

The Parties hereby agree that the employees of the CONTRACTOR are not employees of NPC. NPC shall not in any way be liable or responsible for any personal injury or damages, including death sustained or caused by any of the employees of the CONTRACTOR, including its sub-contractor, agent, or supplier, whether or not occurring during the performance of their duties. The CONTRACTOR agrees and binds itself to indemnify NPC for whatever injury or damages caused or occasioned by the failure, negligence or conduct of the CONTRACTOR and/or its employees, sub-contractors, agents, suppliers or consultants arising out of in connection with or on the occasion of the performance of the Contract. The CONTRACTOR shall, at all times, stand solely liable and/or responsible for the enforcement of and compliance with all existing laws, rules and regulations; and binds itself to save and hold NPC free and harmless from any and all liability in respect thereof and/or arising therefrom and/or by reason of this Contract and its implementation.

ARTICLE VIII RESPONSIBILITY OF THE CONTRACTOR

The CONTRACTOR shall assume full responsibility for the entire contract work until its final acceptance by NPC and shall be held responsible for any damage or destruction of works until final acceptance.

ARTICLE IX NON-ASSIGNMENT AND NO SUBCONTRACTING

The CONTRACTOR shall not, without the written approval of NPC, assign, transfer, pledge, sub-contract, or make any other disposition of interest in this Contract. Any unapproved assignment, transfer, pledge, sub-contracting, or any other disposition, shall be sufficient ground for NPC to terminate or cancel this Contract motu proprio, without need of

Contract between NPC and Sham Developers
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Packages I, II and III)
Contract No. LOG MSSP 2024-11-141-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 5 of 12

SIGNED IN THE

SHAM DEVELOPERS

(CONTRACTOR)

FERNANDO MARTIN Y. ROXAS President and CEO judicial action. Should NPC give its written approval, such consent shall not relieve the CONTRACTOR of its responsibilities under the Contract. The CONTRACTOR shall ensure that the terms and conditions of any sub-contract shall comply and conform with the terms and conditions of this Contract. The CONTRACTOR shall be responsible for the observance by the sub-contractor of the terms and conditions of this Contract.

If any portion of the project sub-contracted is not performed faithfully in accordance with the contract, the sub-contractor shall be removed or replaced immediately upon the written request of NPC, provided, however, that any failure of NPC to make such request shall not relieve the CONTRACTOR of its obligations under the contract. NPC shall not be responsible for the delays or costs incurred by the CONTRACTOR because of the disapproval or removal of the sub-contractor, or because of the late submission of its approval.

ARTICLE X AGREEMENT MODIFICATION

No modification, alteration or waiver of any provision of this agreement shall be binding upon the Parties unless evidenced by a written amendment signed by the Parties.

ARTICLE XI SUSPENSION OF WORK

NPC or its duly authorized representative shall have the authority to suspend the work, wholly or partly, by written order for period/s as may be deemed necessary due to force majeure, fortuitous event, failure on the part of the CONTRACTOR to correct bad working conditions which are unsafe for workers or third parties, failure to carry out valid orders given by NPC, failure to perform any provisions of this contract, and due to adjustment of plans to suit field conditions as found necessary by NPC during construction. The CONTRACTOR shall immediately comply with work suspension, either wholly or partly.

ARTICLE XII PRE-TERMINATION

Notwithstanding any provision to the contrary, NPC has the right to terminate, cancel and/or rescind this contract motu proprio, without need of judicial action, in case of breach thereof by the CONTRACTOR, by giving at least ten (10) day written notice, which shall be final and binding on all parties. Upon receipt of NPC's notice, the CONTRACTOR cannot remove, withdraw or pull-out any equipment, machinery, tool, material, and supply brought to the project site without the written approval of NPC.

Any misrepresentation made by the CONTRACTOR in the submission of documents, or suppression of material facts, which if known could have disqualified the contractor gives NPC the immediate right or recourse to motu proprio, without need of judicial action, rescind, abrogate

Contract between NPC and Sham Developers Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Packages I, II and III) Contract No. LOG MSSP 2024-11-141-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 6 of 12

BY:

CARAMBON

Vice President - Admin and Finance CRISANTO V. HILARIO

BY

- Admin and Finance (NPC)

Vice President

CRISANTO V. HILARIO

BY:

BY:

or otherwise terminate the Contract.

Within thirty (30) days after termination, cancellation or rescission of this Contract, the Parties shall settle their respective accountabilities as of the date of termination, cancellation, or rescission, including the refund of any and all advances made, plus legal interest from the date of receipt of the amount or amount advanced.

ARTICLE XIII REMEDY AND RELIEF

Should there be any dispute or controversy in connection with this Contract, the Parties, as far as practicable, shall settle it amicably. In the event that such dispute or disagreement be not resolved to the parties' satisfaction, the matter shall be submitted to arbitration in the Philippines according to the provisions of Republic Act No. 876, otherwise known as the "Arbitration Law". Provided, however, that disputes within the competence of the Construction Industry Arbitration Commission shall be submitted thereto, Arbitration proceedings shall be without prejudice to the right of the NPC to rescind or terminate this Contract.

Should NPC be constrained to resort to court action to enforce or safeguard its rights and interests under this Contract, the CONTRACTOR shall be liable to NPC for attorney's fees in the amount equivalent to twenty percent (20%) of the sum total claimed in the complaint, exclusive of other damages and the expenses of litigation.

In case of dispute or disagreement arises between NPC and the CONTRACTOR regarding the manner by which the latter is performing works, the CONTRACTOR shall follow the instruction of NPC relative thereto, otherwise, the CONTRACTOR shall have no right to ask for arbitration or go to court for relief.

ARTICLE XIV PERFORMANCE SECURITY

To guarantee the faithful performance of the CONTRACTOR's obligation under this Contract, the CONTRACTOR shall post a performance security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Ten Percent (10%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the

Contract between NPC and Sham Developers
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Packages I, II and III)
Contract No. LOG MSSP 2024-11-141-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 7 of 12

Vice President - Admin and Finance

(NPC)

CRISANTO V. HILARIO

Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the NPC.

The performance security shall be valid for the duration of the contract and shall remain valid and effective until after sixty (60) days from NPC's final acceptance of the project, unless the contract duration is extended, in which case the validity of the performance security shall accordingly be extended.

This performance security shall also be answerable for any damages or penalties or any expenses that NPC may suffer as a result of the failure of the CONTRACTOR to perform its obligation under this Contract including the defects liability period of one year. Performance Security shall be entirely confiscated by NPC upon default of CONTRACTOR.

In case of surety bond, any extension of the contract time granted to the CONTRACTOR, shall be considered as given, and any modification of the contract shall be considered as authorized, as if with the expressed consent of the surety, provided that such extension or modifications falls within the effective period of the said surety bond. However, in the event that the extension of the contract time would be beyond the effective period of the surety bond first posted, it shall be the sole obligation of the CONTRACTOR to post an acceptable Performance Security within ten (10) calendar days after the contract time extension has been granted by NPC.

The performance security shall be discharged by NPC and return to the CONTRACTOR only after the required warranty security/guarantee bond shall have been posted by the CONTRACTOR.

ARTICLE XV GUARANTEE BOND

To assure that any structural defects in the WORK shall be corrected by the CONTRACTOR, and to cover third party liabilities, the CONTRACTOR shall post a Guarantee Bond after the final acceptance of the Work. This is also a pre-requisite to the discharge and release to the CONTRACTOR of the retention money. The Guarantee Bond shall remain valid and effective for the period of one (1) year. The Guarantee Bond shall be posted before the release of the ten percent (10%) retention money provided for in the Bidding Documents. This shall be either in the form of Cash, Letter of Credit issued by a Universal or Commercial Bank equivalent to five percent (5%) of the total contract price, or Bank guarantee confirmed by Universal or Commercial bank equivalent to 10% of the total contract price or Surety Bond penal in nature and callable upon demand issued by any surety or insurance company duly certified by the Insurance Commission as authorized to issue such security,

Contract between NPC and Sham Developers Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Packages I, II and III) Contract No. LOG MSSP 2024-11-141-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 8 of 12

NATIONAL POWER CORPORATION

BY:

equivalent to thirty percent (30%) of the total contract price. The CONTRACTOR shall be held responsible for Structural Defects for the number of years mentioned in the Bidding Documents.

ARTICLE XVI LIQUIDATED DAMAGES

Should CONTRACTOR fails to satisfactorily complete the WORK within the stipulated contract time, plus any time extension duly granted and is hereby in default under this Contract, CONTRACTOR shall pay liquidated damages to NPC for each day that the Completion Date is later than the intended Completion Date. The applicable liquidated damages is at least one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion for every day of delay. NPC shall deduct liquidated damages from payments due to CONTRACTOR. Payment of liquidated damages shall not affect the CONTRACTOR's liabilities. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the contract amount, NPC may rescind or terminate this Contract without prejudice to other course of action and remedies available under circumstances.

ARTICLE XVII WARRANTY CLAUSE

CONTRACTOR hereby warrants that it or its representative has not offered or paid, directly or indirectly, any government officer and NPC official or employee any consideration or commission for the Contract nor has it or its representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the CONTRACTOR will not subcontract any portion or portions of the scope of work of the Contract awarded to it to any official or employee of the NPC and to the relatives within the 3rd degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project execution; and that if any commission is being paid to a private person; it shall disclose the name of said person and the amount being paid; and that any violation of this Warranty shall constitute sufficient ground for the rescission or cancellation of this Contract; or the reduction from the Contract Price of the consideration or commission paid without prejudice to the filing of any action for the violation of RA No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the CONTRACTOR and/or its representative and/or the erring NPC official(s) and employee(s).

ARTICLE XVIII VALIDITY CLAUSE

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

Contract between NPC and Sham Developers
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Packages I, II and III)
Contract No. LOG MSSP 2024-11-141-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 9 of 12

ARTICLE XIX VENUE OF ACTION

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract, after failure to settle the same amicably, shall be exclusively in the proper courts of Quezon City.

IN WITNESS WHEREOF, the parties hereto have signed this Contract this 44 day of Famory, 2024 at Quezon City, Philippines.

NATIONAL POWER CORPORATION

(NPC)

SHAM DEVELOPERS (CONTRACTOR)

FERNANDO MARTIN Y. ROXAS

President and CEO

BY:

Sole Proprietor

SIGNED IN THE PRESENCE OF:

CRISANTO V. HILARIO

Vice President, Admin and Finance

(NPC)

ONTRACTOR)

Certificate of Budgetary Inclusion

Period: 2025

Account / WO/JO ACH48

CBI Reference No.: 780-25-11-0469 Cost Center: \$200003 Amount \$11,532,275.99

FUNDS AVAILABLE

LORLINA E. BOMEDIANO

cel lee

Sr. Dept. Manager, Finance

ERTIFIED FUNDS AVAILABLE

R. FEP, OTE, FIF

Contract between NPC and Sham Developers Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Packages I, II and III) Contract No. LOG MSSP 2024-11-141-MDC

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.

<u>ACKNOWLEDGEMENT</u>

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this _____ day of FEB 0 4 2025 2024, personally appeared MR. FERNANDO MARTIN Y. ROXAS, President and CEO, NATIONAL POWER CORPORATION, with Document Identification in the form of Company ID No. APW20017432, known to me and to me known to be the same person who executed the foregoing instrument consisting of twelve (12) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Corporation he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Notary Public
Until December 31, 2024
IBP Lifetime No.:
PTR No.:

Doc. No. ____; Page No. ____; Book No. ____; Series of 2023.

ATTY. LUPY B. ARAGONA
Notary public for Quezon City
Commission No. NP-393 (2024-2025)
Commission Expires on 31 December 2025
Roll No. 84558
IBP No. 500293; 01/06/25; Quezon City
PTR No. 6990482; 01/03/25; Quezon City
MCLE No. VIII-0014714; 10/16/24; Quezon City
4th Floor Gabriel Y. Itchon Building Senator Minam
P. Defensor-Santiago Avenue (formerly BIR Road)
Comer Quezon Avenue, Diliman, Quezon City

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, JAN 27 2025day of this 2024, personally HANNIFAH A. MACARAMBON, Sole Proprietor, **DEVELOPERS** with Identification Document in the form TIN 10 NO. 900309001, issued by BIR at MARAWI CITY on 10/18 holy, known to me and to me known to be the same person who executed the foregoing instrument consisting of twelve (12) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and she acknowledged before me that the same is her free and voluntary act and deed and that of the Company she represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Doc. No.: 29
Page No.: 7
Book No.: 5

Series of 2024.

Notary Public
Until December 31, 2024
IBP Lifetime No.:
PTR No.:

AYESHA HANIN GUING MATANOG
Notary Publid for/and in Quezon City
Adm. Marter Nd. NP-031
Rollof Attorneys No. 93174
MCLE Compliance Nd. VIII-0019656, 11.08.2024
PTR No. 6986876, 01:06.2025, Quezon City
My Commission Expires on December 31, 2026

NATIONAL POWER CORPORATION

SIGNED IN THE PRESENCE OF:

BY:

BY:

FERNANDO MARTIN Y. ROXAS President and CEO

Vice President - Admin and Finance CRISANTO V. HILARIO

(NPC)

(CONTRACTOR) Sole Proprietor

SHAM DEVELOPERS

ANNEX A

BILL OF QUANTITIES

CONSTRUCTION OF LAKEBANK, RIVERBANK PROTECTION AND NURSERY FACILITIES PR NOS. S4-PIC24-025, S4-PIC24-027 & S4-PIC24-028 / PB240730-JD00346 AT LANAO DEL SUR IN FOUR (4) PACKAGES (PACKAGES I, II AND III)

ITEM NO.	DESCRIPTION OF WORK	TOTAL AMOUNT IN PESOS
1	Package I - Construction of Riverbank Protection	5,082,648.68
2	Package II - Construction of Lakebank Protection	2,681,858.48
е	Package III - Construction of Lakebank Protection and Nursery Facilities	9,606,430.35
	TOTAL AMOUNT (PHP)	17,370,937.51

CONTRACT NO. LOG MSSP 2024-11-142-MDC

CONSTRUCTION OF LAKEBANK, RIVERBANK PROTECTION AND NURSERY FACILITIES AT LANAO DEL SUR IN FOUR (4) PACKAGES (PACKAGE IV) PR NO. S4-PIC24-026/ PB240730-JD00346

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into in Quezon City, Philippines, by and between:

The NATIONAL POWER CORPORATION, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at Gabriel Y. Itchon Building, Senator Miriam P. Defensor-Santiago Avenue (formerly BIR Road) corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, MR. FERNANDO MARTIN Y. ROXAS, who is duly authorized to represent it in this transaction, hereinafter referred to as NPC;

- and -

NJS CONSTRUCTION & SERVICES, a single proprietorship duly organized and existing under and by virtue of the laws of Republic of the Philippines with office address at Barangay Raya, Balindong, Lanao Del Sur, Philippines, herein represented by its Sole Proprietor, MR. NABEL R. SARIP, who is duly authorized to represent it in this transaction, hereinafter referred to as CONTRACTOR.

WITNESSETH: That -

WHEREAS, on 10 July 2024, NPC posted the Invitation to Bid for the Public Bidding of the Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages;

WHEREAS, out of six (6) prospective bidders who secured the bidding documents only five (5) prospective bidders participated in the bidding conducted 30 July 2024 on the aforesaid undertaking;

WHEREAS, CONTRACTOR's bid offer was considered as the lowest calculated and responsive bid for the Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Package IV);

WHEREAS, NPC accepted the said bid of the CONTRACTOR:

Contract between NPC and NJS Construction & Services
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Package IV)
Contract No. LOG MSSP 2024-11-142-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 1 of 12

BY:

Allador S. (Polycontrol)

CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)

KNDO MARTÍN Y. ROXAS
President and CEO

BY:

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

ARTICLE I DOCUMENTS COMPRISING THE CONTRACT

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

- Bidding Documents for the Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages under PR Nos. S4-PIC24-025, S4-PIC24-026, S4-PIC24-027 & S4-PIC24-028 / PB240730-JD00346;
- 2. Post Qualification Report dated 04 September 2024;
- 3. Bid Opening/Evaluation Report dated 31 July 2024;
- 4. CONTRACTOR's bid proposal dated 30 July 2024;
- 5. Supplemental/Bid Bulletin No. 1 dated 22 July 2024;
- 6. Notice of Award dated 27 November 2024;
- 7. Notice to Proceed; and
- 8. The Performance Security to be filed by CONTRACTOR in accordance with this Contract.

The documents mentioned above shall collectively be referred to as "Contract Documents".

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the document with the latest date shall prevail.

ARTICLE II SCOPE OF WORK

The work and services to be performed shall essentially consist of, but not limited to the following:

PACKAGE IV

- a. Construction of Riverbank Protection; and
- b. All other work and services required to complete the project.

Contract between NPC and NJS Construction & Services
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Package IV)
Contract No. LOG MSSP 2024-11-142-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 2 of 12

BY:

Alman S. Rem

CRISANTO V. HILARIO Vice President - Admin and Finance (NPC)

BY:

vice President - Admin and Finance CRISANTO V. HILARIO

(NPC)

MINIMUM REQUIRED PERSONNEL

For the duration of the contract, the Contractor shall have the following minimum required personnel assigned to the project:

a) One (1) Project Engineer

Registered Civil Engineer who had supervised at least a project similar in nature as to the type of proposed project within the last ten (10) years. Must have three (3) years professional experience as Civil Engineer on similar project.

b) One (1) Materials Engineer

Registered Civil Engineer with valid accreditation from the Department of Public Works and Highways (DPWH) as Materials Engineer I.

c) One (1) Safety Officer 2

Construction Safety Officer who has completed at least forty (40) hours of Construction Safety and Health Training (COSH) from Occupational Safety and Health Center (OSHC) or Safety Training Organizations (STOs) accredited by the Department of Labor and Employment (DOLE).

MINIMUM REQUIRED CONSTRUCTION EQUIPMENT

The list of construction equipment (owned or leased) shall include the following:

1.	Cargo Truck (at least 6-8 tons capacity)	1 unit
2.	Excavator	1 unit
3.	Concrete Mixer (1-bagger)	1 unit
4.	Service Vehicle (4x4 pick up)	1 unit

CONTRACTOR shall, in accordance with the provisions of, and subject to the conditions contained in the Contract Documents, fully and faithfully furnish all superintendence, labor, materials, supplies, tools and equipment (in accordance with the requirements of the Technical Specifications) for the Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Package IV).

ARTICLE III COMMENCEMENT AND COMPLETION PERIOD

The CONTRACTOR shall complete the work as herein specified within one hundred twenty (120) calendar days. The contract period is inclusive of eight (8) unworkable days considered unfavorable for the execution of the work. The contract duration shall be reckoned from the

Contract between NPC and NJS Construction & Services Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Package IV) Contract No. LOG MSSP 2024-11-142-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 3 of 12

BY

Vice President - Admin and Finance

CRISANTO V. HILARIO

date of contract effectivity as specified in the Notice to Proceed.

The project site is situated in Barangay Malungun, Bubong, Lanao Del Sur.

ARTICLE IV PAYMENT

For and in consideration of the WORK to be undertaken by CONTRACTOR as specified in the preceding Article II hereof, NPC shall pay the CONTRACTOR in Philippine Currency and in accordance with the Contract Documents, the unit and lump sum prices hereof is the total amount of and not exceeding PHILIPPINE PESOS: EIGHT MILLION SIX **HUNDRED SEVENTY THOUSAND EIGHT HUNDRED SIX PESOS AND** 56/100 (PHP 8,670,806.56), as indicated in Annex A.

All forms of taxes, such as value added tax (VAT) including municipal licenses and permits, and others that may be imposed by the Philippine Government, or any of its agencies and political subdivisions in connection with the Contract shall be for the account of the CONTRACTOR.

ARTICLE V EXTENSION OF CONTRACT

No extension of contract time shall be granted the CONTRACTOR due to (i) ordinary unfavorable weather conditions; (ii) inexcusable failure or negligence of CONTRACTOR to provide the required supplies, materials or equipment; and (iii) when the reason given for the extension was already considered in the determination of the original contract time during the conduct of detailed engineering and in the preparation of contract documents agreed upon by the parties before contract perfection.

NPC shall not be liable for any claim associated with the extension of contract time unless it has examined the facts as well as the extent of delay and has agreed in writing that the CONTRACTOR is entitled for an extension of time.

ARTICLE VI **ENTIRE CONTRACT**

This contract is for one whole, complete work. Partial payments made by NPC and/or the use of parts of the work or its equivalent shall not constitute as acceptance of any part of the work prior to its completion and final acceptance in writing by NPC.

The

Contract between NPC and NJS Construction & Services Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Package IV) Contract No. LOG MSSP 2024-11-142-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 4 of 12

SIGNED IN THE PRESENCE OF:

BY:

CONTRACTOR

Vice President - Admin and Finance

President and CEO

NPC)

CRISANTO V. HILARIO

ARTICLE VII CONTRACTOR'S LIABILITY

Parties hereby agree that the employees CONTRACTOR are not employees of NPC. NPC shall not in any way be liable or responsible for any personal injury or damages, including death sustained or caused by any of the employees of the CONTRACTOR, including its sub-contractor, agent, or supplier, whether or not occurring during the performance of their duties. The CONTRACTOR agrees and binds itself to indemnify NPC for whatever injury or damages caused or occasioned by the failure, negligence or conduct of the CONTRACTOR and/or its employees, sub-contractors, agents, suppliers or consultants arising out of in connection with or on the occasion of the performance of the Contract. The CONTRACTOR shall, at all times, stand solely liable and/or responsible for the enforcement of and compliance with all existing laws, rules and regulations; and binds itself to save and hold NPC free and harmless from any and all liability in respect thereof and/or arising therefrom and/or by reason of this Contract and its implementation.

ARTICLE VIII RESPONSIBILITY OF THE CONTRACTOR

The CONTRACTOR shall assume full responsibility for the entire contract work until its final acceptance by NPC and shall be held responsible for any damage or destruction of works until final acceptance.

ARTICLE IX NON-ASSIGNMENT AND NO SUBCONTRACTING

The CONTRACTOR shall not, without the written approval of NPC. assign, transfer, pledge, sub-contract, or make any other disposition of interest in this Contract. Any unapproved assignment, transfer, pledge, sub-contracting, or any other disposition, shall be sufficient ground for NPC to terminate or cancel this Contract motu proprio, without need of judicial action. Should NPC give its written approval, such consent shall not relieve the CONTRACTOR of its responsibilities under the Contract. The CONTRACTOR shall ensure that the terms and conditions of any sub-contract shall comply and conform with the terms and conditions of this Contract. The CONTRACTOR shall be responsible for the observance by the sub-contractor of the terms and conditions of this Contract.

If any portion of the project sub-contracted is not performed faithfully in accordance with the contract, the sub-contractor shall be removed or replaced immediately upon the written request of NPC, provided, however, that any failure of NPC to make such request shall not relieve the CONTRACTOR of its obligations under the contract. NPC shall not be responsible for the delays or costs incurred by the CONTRACTOR because of the disapproval or removal of the sub-contractor, or because of the late submission of its approval.

Contract between NPC and NJS Construction & Services Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Package IV) Contract No. LOG MSSP 2024-11-142-MDC

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ARTICLE X
AGREEMENT MODIFICATION

No modification, alteration or waiver of any provision of this agreement shall be binding upon the Parties unless evidenced by a written amendment signed by the Parties.

ARTICLE XI SUSPENSION OF WORK

NPC or its duly authorized representative shall have the authority to suspend the work, wholly or partly, by written order for period/s as may be deemed necessary due to force majeure, fortuitous event, failure on the part of the CONTRACTOR to correct bad working conditions which are unsafe for workers or third parties, failure to carry out valid orders given by NPC, failure to perform any provisions of this contract, and due to adjustment of plans to suit field conditions as found necessary by NPC during construction. The CONTRACTOR shall immediately comply with work suspension, either wholly or partly.

ARTICLE XII PRE-TERMINATION

Notwithstanding any provision to the contrary, NPC has the right to terminate, cancel and/or rescind this contract motu proprio, without need of judicial action, in case of breach thereof by the CONTRACTOR, by giving at least ten (10) day written notice, which shall be final and binding on all parties. Upon receipt of NPC's notice, the CONTRACTOR cannot remove, withdraw or pull-out any equipment, machinery, tool, material, and supply brought to the project site without the written approval of NPC.

Any misrepresentation made by the CONTRACTOR in the submission of documents, or suppression of material facts, which if known could have disqualified the contractor gives NPC the immediate right or recourse to motu proprio, without need of judicial action, rescind, abrogate or otherwise terminate the Contract.

Within thirty (30) days after termination, cancellation or rescission of this Contract, the Parties shall settle their respective accountabilities as of the date of termination, cancellation, or rescission, including the refund of any and all advances made, plus legal interest from the date of receipt of the amount or amount advanced.

ARTICLE XIII REMEDY AND RELIEF

Should there be any dispute or controversy in connection with this Contract, the Parties, as far as practicable, shall settle it amicably. In the event that such dispute or disagreement be not resolved to the parties' satisfaction, the matter shall be submitted to arbitration in the Philippines according to the provisions of Republic Act No. 876, otherwise known as

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Contract between NPC and NJS Construction & Services
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Package IV)
Contract No. LOG MSSP 2024-11-142-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 6 of 12

BY:

RESENCE OF:

CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)

BY:

the "Arbitration Law". Provided, however, that disputes within the competence of the Construction Industry Arbitration Commission shall be submitted thereto, Arbitration proceedings shall be without prejudice to the right of the NPC to rescind or terminate this Contract.

Should NPC be constrained to resort to court action to enforce or safeguard its rights and interests under this Contract, the CONTRACTOR shall be liable to NPC for attorney's fees in the amount equivalent to twenty percent (20%) of the sum total claimed in the complaint, exclusive of other damages and the expenses of litigation.

In case of dispute or disagreement arises between NPC and the CONTRACTOR regarding the manner by which the latter is performing works, the CONTRACTOR shall follow the instruction of NPC relative thereto, otherwise, the CONTRACTOR shall have no right to ask for arbitration or go to court for relief.

ARTICLE XIV PERFORMANCE SECURITY

To guarantee the faithful performance of the CONTRACTOR's obligation under this Contract, the CONTRACTOR shall post a performance security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Ten Percent (10%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the NPC.

The performance security shall be valid for the duration of the contract and shall remain valid and effective until after sixty (60) days from NPC's final acceptance of the project, unless the contract duration is extended, in which case the validity of the performance security shall accordingly be extended.

This performance security shall also be answerable for any damages or penalties or any expenses that NPC may suffer as a result of the failure of the CONTRACTOR to perform its obligation under this Contract including the defects liability period of one year.

Contract between NPC and NJS Construction & Services Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Package IV) Contract No. LOG MSSP 2024-11-142-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 7 of 12

BY:

Vice President - Admin and Finance CRISANTO V. HILARIO (NPC)

BY

CONTRACTOR

t - Admin and Finance

Vice President

CRISANTO V. HILARIO

Performance Security shall be entirely confiscated by NPC upon default of CONTRACTOR.

In case of surety bond, any extension of the contract time granted to the CONTRACTOR, shall be considered as given, and any modification of the contract shall be considered as authorized, as if with the expressed consent of the surety, provided that such extension or modifications falls within the effective period of the said surety bond. However, in the event that the extension of the contract time would be beyond the effective period of the surety bond first posted, it shall be the sole obligation of the CONTRACTOR to post an acceptable Performance Security within ten (10) calendar days after the contract time extension has been granted by NPC.

The performance security shall be discharged by NPC and return to the CONTRACTOR only after the required warranty security/guarantee bond shall have been posted by the CONTRACTOR.

ARTICLE XV GUARANTEE BOND

To assure that any structural defects in the WORK shall be corrected by the CONTRACTOR, and to cover third party liabilities, the CONTRACTOR shall post a Guarantee Bond after the final acceptance of the Work. This is also a pre-requisite to the discharge and release to the CONTRACTOR of the retention money. The Guarantee Bond shall remain valid and effective for the period of one (1) year. The Guarantee Bond shall be posted before the release of the ten percent (10%) retention money provided for in the Bidding Documents. This shall be either in the form of Cash, Letter of Credit issued by a Universal or Commercial Bank equivalent to five percent (5%) of the total contract price, or Bank guarantee confirmed by Universal or Commercial bank equivalent to 10% of the total contract price or Surety Bond penal in nature and callable upon demand issued by any surety or insurance company duly certified by the Insurance Commission as authorized to issue such security, equivalent to thirty percent (30%) of the total contract price. The CONTRACTOR shall be held responsible for Structural Defects for the number of years mentioned in the Bidding Documents.

ARTICLE XVI LIQUIDATED DAMAGES

Should CONTRACTOR fails to satisfactorily complete the WORK within the stipulated contract time, plus any time extension duly granted and is hereby in default under this Contract, CONTRACTOR shall pay liquidated damages to NPC for each day that the Completion Date is later than the intended Completion Date. The applicable liquidated damages is at least one-tenth (1/10) of one percent (1%) of the cost of the unperformed portion for every day of delay. NPC shall deduct liquidated damages from payments due to CONTRACTOR. Payment of liquidated damages shall not affect the CONTRACTOR's liabilities. Once the

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Contract between NPC and NJS Construction & Services Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Package IV) Contract No. LOG MSSP 2024-11-142-MDC

AFG-LOG-007.F01 Rev. No. 0 Sheet 8 of 12

SIGNED IN THE PRESENCE OF:

BY:

Vice President - Admin and Finance

(NPC)

CRISANTO V. HILARIO

cumulative amount of liquidated damages reaches ten percent (10%) of the contract amount, NPC may rescind or terminate this Contract without prejudice to other course of action and remedies available under circumstances.

ARTICLE XVII WARRANTY CLAUSE

CONTRACTOR hereby warrants that it or its representative has not offered or paid, directly or indirectly, any government officer and NPC official or employee any consideration or commission for the Contract nor has it or its representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the CONTRACTOR will not subcontract any portion or portions of the scope of work of the Contract awarded to it to any official or employee of the NPC and to the relatives within the 3rd degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project execution; and that if any commission is being paid to a private person; it shall disclose the name of said person and the amount being paid; and that any violation of this Warranty shall constitute sufficient ground for the rescission or cancellation of this Contract; or the reduction from the Contract Price of the consideration or commission paid without prejudice to the filing of any action for the violation of RA No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the CONTRACTOR and/or its representative and/or the erring NPC official(s) and employee(s).

ARTICLE XVIII VALIDITY CLAUSE

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

ARTICLE XIX VENUE OF ACTION

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract, after failure to settle the same amicably, shall be exclusively in the proper courts of Quezon City.

Contract between NPC and NJS Construction & Services Construction of Lakebank, Riverbank Protection and Nursery Facilities at Lanao Del Sur in Four (4) Packages (Package IV) Contract No. LOG MSSP 2024-11-142-MDC

IN WITNESS WHEREOF, the parties hereto have signed this Contract this 4th day of Fyrang, 2024 at Quezon City, Philippines. NATIONAL POWER CORPORATION **NJS CONSTRUCTION & SERVICES** (NPC) (CONTRACTOR) BY: BY: NDO MARTINY, ROXAS President and CEO Sole Proprietor SIGNED IN THE PRESENCE OF: CRISANTO V. HILARIO (CONTRACTOR) Vice President, Admin and Finance (NPC) **Certificate of Budgetary Inclusion** Period: 2025
Account / WO/IO: Acult/87
CBI Reference No.: 78D-25- II-t/469 **FUNDS AVAILABLE** Cost Center: 5300303 Amount \$ 5,756, 404.01 LORLINA E. BOMEDIANO Sr. Dept Manager, Finance 00303 8,670,806,57

Contract between NPC and NJS Construction & Services
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Package IV)
Contract No. LOG MSSP 2024-11-142-MDC

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY) S.S.

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this ______ day of FEB 0 4 2025 2024, personally appeared MR. FERNANDO MARTIN Y. ROXAS, President and CEO, NATIONAL POWER CORPORATION, with Document Identification in the form of Company ID No. APW20017432, known to me and to me known to be the same person who executed the foregoing instrument consisting of twelve (12) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Corporation he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Notary Public
Until December 31, 2024
IBP Lifetime No.:
PTR No.:

Doc. No. 171; Page No. 36; Book No. 1; Series of 2024.

ATTY. LUDY B ARAGONA
Notary public for Quezon City
Commission No. NP-393 (2024-2025)
Commission Expires on 31 December 2025
Roll No. 84558
IBP No. 500293; 01/06/25; Quezon City
PTR No. 6990482; 01/03/25; Quezon City

PTR No. 6990482; 01/03/25; Quezon City MCLE No. VIII-0014714; 10/16/24; Quezon City 4th Floor Gabriel Y. Itchon Building Senator Minam P. Defensor-Santiago Avenue (formerly BIR Road) Comer Quezon Avenue, Diliman, Quezon City

Contract between NPC and NJS Construction & Services
Construction of Lakebank, Riverbank Protection and Nursery Facilities at
Lanao Del Sur in Four (4) Packages (Package IV)
Contract No. LOG MSSP 2024-11-142-MDC

REPUBLIC OF THE PHILIPPINES) QUEZON CITY) S.S

ACKNOWLEDGEMENT

BEFORE ME, a Notary Pu	blic for and in Quezon City, Philippines,
this JAN 2 8 2025 day of	, 2024, personally appeared
	Proprietor, NJS CONSTRUCTION &
SERVICES with Identification	n Document in the form of
Driver's license No. MOG-13-000 Ku4 issued by	/ দৈত at ,
on, known to me who executed the foregoing instrincluding the pages wherein the a signed by both parties and acknowledged before me that the deed and that of the Company he	and to me known to be the same person rument consisting of twelve (12) pages, acknowledgements are written, all pages their instrumental witnesses and he same is his free and voluntary act and represents.
WITNESS MY HAND AND the date first above written.	NOTARIAL SEAL, at the place and on
	Notary Public Until December 31, 2024 IBP Lifetime No.: PTR No.:
Doc. No.: 11 Page No.: 24 Book No.: 1 Series of 2024	AYESHA HANIA GUTLING- MATANOG Notary Fublic for And In Quezon Orty Adm. Matter No. NP-031 Roll of Attorneys/No. 63174/ MCLE Compilance-No. WIII-0015656, 11.08.2024 PTR No. 6986876, 01.06.2025, Quezon City My Commission Expires on December 31, 2026

NJS CONSTRUCTION & SERVICES (CONTRACTOR)

37.

FERNANDO MARTÍN Y. ROXAS
President and CEO

CRISANTO V. HILARIO
Vice President - Admin and Finance
(NPC)

CONTRACTOR)

NABBL R. SARIP Sole Proprietor

ANNEX A

BILL OF QUANTITIES

CONSTRUCTION OF LAKEBANK, RIVERBANK PROTECTION AND NURSERY FACILITIES AT LANAO DEL SUR IN FOUR (4) PACKAGES (PACKAGE IV) PR NO. S4-PIC24-026 / PB240730-JD00346

ITEM NO.	DESCRIPTION OF WORK	TOTAL AMOUNT IN PESOS
-	Package IV - Construction of Riverbank Protection	8,670,806.56
	TOTAL AMOUNT (PHP) (with discount of 13%)	8,670,806.56